



Capacity

| 2023 | Q1 | Q2 | Q3 | Q4 | Total |
|-------------------|-------------|-------------|-------------|-------------|-------------|
| Caribbean | 77% | 46% | 37% | 56% | 54% |
| Europe | 0% | 23% | 34% | 11% | 17% |
| Asia Pacific | 14% | 5% | 3% | 13% | 9% |
| Alaska | 0% | 10% | 15% | 0% | 6% |
| Bermuda | 0% | 2% | 3% | 0% | 1% |
| Other | 9% | 14% | 8% | 18% | 12% |
| Total | 100% | 100% | 100% | 100% | 100% |
| vs. 2019 incl AZA | 14% | 12% | 12% | 15% | 13% |

| 2024 | Q1 | Q2 | Q3 | Q4 | Total |
|--------------|-------------|-------------|-------------|-------------|-------------|
| Caribbean | 74% | 48% | 42% | 63% | 56% |
| Europe | 1% | 19% | 28% | 9% | 15% |
| Asia Pacific | 17% | 6% | 4% | 13% | 10% |
| Alaska | 0% | 10% | 14% | 0% | 6% |
| Bermuda | 0% | 3% | 3% | 1% | 2% |
| Other | 8% | 14% | 8% | 14% | 11% |
| Total | 100% | 100% | 100% | 100% | 100% |
| YoY | 9% | 4% | 11% | 7% | 8% |

| 2025 | Q1 | Q2 | Q3 | Q4 | Total |
|--------------|-------------|-------------|-------------|-------------|-------------|
| Caribbean | 73% | 49% | 42% | 63% | 57% |
| Europe | 2% | 20% | 28% | 9% | 15% |
| Asia Pacific | 18% | 8% | 5% | 13% | 11% |
| Alaska | 0% | 9% | 14% | 0% | 6% |
| Bermuda | 0% | 3% | 2% | 0% | 1% |
| Other | 7% | 12% | 9% | 15% | 11% |
| Total | 100% | 100% | 100% | 100% | 100% |
| YoY | 3% | 6% | 2% | 10% | 5% |

2023 & 2024: Silversea shown real-time

Fuel Position Summary

| | Q1 | Q2 | Q3 | Q4 | FY |
|--------------------------|----------------|----------------|----------------|----------------|------------------|
| Metric Tons | | | | | |
| IFO Consumption | 262,170 | 243,161 | 253,654 | 252,082 | 1,011,066 |
| LSFO Consumption | 32,823 | 25,217 | 19,191 | 27,301 | 104,532 |
| MGO Consumption | 136,047 | 132,486 | 137,941 | 135,070 | 541,544 |
| LNG Consumption | 5,951 | 8,766 | 12,954 | 18,793 | 46,463 |
| Total Consumption | 436,990 | 409,629 | 423,739 | 433,247 | 1,703,606 |

| | | | | | |
|----------------|---------------|---------------|---------------|---------------|------------------------|
| Bunker Expense | \$304,226,282 | \$282,015,854 | \$289,749,303 | \$285,331,400 | \$1,161,322,838 |
|----------------|---------------|---------------|---------------|---------------|------------------------|

| | |
|--|---------------------|
| Impact of 10% change in fuel prices for remainder 2024 | \$14 million |
|--|---------------------|

| SUMMARY OF HEDGES AS OF SEP 30, 2024 | | |
|--------------------------------------|----------|--------------------------|
| | % Hedged | Hedged Price (\$ per MT) |
| 2024 | 61% | \$518 |
| 2025 | 60% | \$487 |
| 2026 | 44% | \$469 |
| 2027 | 10% | \$426 |
| 2028 | 0% | \$0 |



Principal Payment Schedule (USD thousands)

AS OF SEPTEMBER 30, 2024

| | Maturity Date | Current Outstanding | Remaining 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
|---|---------------------|---------------------|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| Revolvers | | | | | | | | | |
| Extended RCF | Oct 2026 - Oct 2028 | 210,000 | - | - | - | - | (210,000) | - | - |
| Bonds | | | | | | | | | |
| \$1.5B Bond Offering @ 5.5% Due 2028 | Apr 2028 | 1,500,000 | - | - | - | - | (1,500,000) | - | - |
| \$300M Bond 30 Year @ 7.50% Due 2027 | Oct 2027 | 300,000 | - | - | - | (300,000) | - | - | - |
| \$500M Bond 10 Year @ 3.70% Due 2028 | Mar 2028 | 500,000 | - | - | - | - | (500,000) | - | - |
| \$650M Bond 5 Year @ 4.25% Due 2026 | Jul 2026 | 650,000 | - | - | (650,000) | - | - | - | - |
| \$1B Bond 5 Year @ 5.5% Due 2026 | Aug 2026 | 1,000,000 | - | - | (1,000,000) | - | - | - | - |
| \$1.0B Bond Offering @ 5.375% Due 2027 | Jul 2027 | 1,000,000 | - | - | - | (1,000,000) | - | - | - |
| \$1.25B Bond @ 6.25% due 2032 | Mar 2032 | 1,250,000 | - | - | - | - | - | - | - |
| \$2B August 2024 @ 6% Due 2033 | Jan 2033 | 2,000,000 | - | - | - | - | - | - | - |
| \$1.5B Bond 5.625% Due 2031 | Sep 2031 | 1,500,000 | - | - | - | - | - | - | - |
| \$1.15B Bond 3 Year @ 6.00% Due 2025 (Convertible) | Aug 2025 | 322,521 | - | (322,521) | - | - | - | - | - |
| Galveston | Jan 2027 | 108,426 | - | - | - | (108,426) | - | - | - |
| Ship Debt | | | | | | | | | |
| Quantum | Oct 2026 | 164,814 | (32,963) | (65,926) | (65,926) | - | - | - | - |
| Anthem | Apr 2027 | 185,525 | (30,921) | (61,842) | (61,842) | (30,921) | - | - | - |
| Harmony (EUR) | May 2028 | 260,700 | (32,587) | (65,175) | (65,175) | (65,175) | (32,587) | - | - |
| Harmony (USD) | May 2028 | 75,367 | (9,421) | (18,842) | (18,842) | (18,842) | (9,421) | - | - |
| Ovation | Apr 2028 | 280,611 | (35,076) | (70,153) | (70,153) | (70,153) | (35,076) | - | - |
| Symphony | Mar 2030 | 543,921 | - | (98,895) | (98,895) | (98,895) | (98,895) | (98,895) | (49,447) |
| Spectrum | Apr 2031 | 529,667 | (37,833) | (75,667) | (75,667) | (75,667) | (75,667) | (75,667) | (75,667) |
| Odyssey | Mar 2033 | 703,731 | - | (82,840) | (82,840) | (82,840) | (82,840) | (82,840) | (82,840) |
| Wonder | Jan 2034 | 1,041,974 | - | (109,682) | (109,682) | (109,682) | (109,682) | (109,682) | (109,682) |
| Icon I (Tranche A) | Nov 2035 | 1,129,757 | (49,120) | (98,240) | (98,240) | (98,240) | (98,240) | (98,240) | (98,240) |
| Icon I (Tranche B) | Nov 2035 | 444,540 | (19,328) | (38,656) | (38,656) | (38,656) | (38,656) | (38,656) | (38,656) |
| Icon I (Hermes Tranche) | Nov 2035 | 184,275 | (8,012) | (16,024) | (16,024) | (16,024) | (16,024) | (16,024) | (16,024) |
| Utopia (Tranche A) | Jun 2036 | 1,422,957 | (59,290) | (118,580) | (118,580) | (118,580) | (118,580) | (118,580) | (118,580) |
| Utopia (Tranche B) | Jun 2036 | 38,681 | (1,612) | (3,223) | (3,223) | (3,223) | (3,223) | (3,223) | (3,223) |
| Reflection | Nov 2024 | 28,061 | (28,061) | - | - | - | - | - | - |
| Edge | Oct 2030 | 394,869 | (30,375) | (60,749) | (60,749) | (60,749) | (60,749) | (60,749) | (60,749) |
| Apex | Mar 2032 | 451,368 | - | (60,182) | (60,182) | (60,182) | (60,182) | (60,182) | (60,182) |
| Beyond | Apr 2034 | 636,377 | (31,819) | (63,638) | (63,638) | (63,638) | (63,638) | (63,638) | (63,638) |
| Ascent (Tranche A) | Nov 2035 | 775,096 | (33,700) | (67,400) | (67,400) | (67,400) | (67,400) | (67,400) | (67,400) |
| Ascent (Tranche B) | Nov 2035 | 33,893 | (1,474) | (2,947) | (2,947) | (2,947) | (2,947) | (2,947) | (2,947) |
| Silver Moon | Jun 2028 | 137,500 | - | - | - | (12,500) | (125,000) | - | - |
| Silver Dawn | Nov 2036 | 231,698 | (231,698) | - | - | - | - | - | - |
| Silver Endeavour | Jan 2037 | 266,346 | - | (21,308) | (21,308) | (21,308) | (21,308) | (21,308) | (21,308) |
| Silver Nova | Jun 2035 | 461,246 | (20,966) | (41,931) | (41,931) | (41,931) | (41,931) | (41,931) | (41,931) |
| Silver Ray | May 2036 | 507,376 | (21,141) | (42,281) | (42,281) | (42,281) | (42,281) | (42,281) | (42,281) |
| TOTAL DEBT (excludes future ships, capital leases, and accounting adjustments) | | 21,271,298 | (715,396) | (1,606,699) | (2,934,178) | (2,608,258) | (3,414,326) | (1,002,242) | (952,794) |